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Project Name	RTG Medical
Location	Fremont, Nebraska (Non-Metro)
Total Federal QEI	\$18 million
Total Project Cost	\$18.6 million
No. of Community Development Entities (“CDEs”)	Four
Closing Date	November 25, 2020
Tax Credits Used	Federal NMTCs



Delphine Carnes Law Group attorneys, Delphine Carnes and Harriet Reynolds, represented Hampton Roads Ventures, L.L.C. (“HRV”), a Virginia-based Community Development Entity (“CDE”), in the RTG Medical transaction, which closed on November 25, 2020. The RTG Medical project utilized Six Million Dollars (\$6,000,000) of HRV’s CY2019 New Markets Tax Credit (“NMTC”) allocation, together with an additional Twelve Million Dollars of NMTC allocation provide by three other CDEs.

The project involved the acquisition, construction and development of an office facility in rural Fremont, Nebraska, to serve as the headquarters of RTG Medical, a medical staffing agency that recruits and employs healthcare professionals on a nationwide basis. This transaction will create 93 new full-time jobs at the facility, 94% of which will be accessible to individuals without a four-year college degree. Through its training program, RTG Medical will train and place healthcare workers throughout the country, especially in medically underserved communities. In addition, this project is anticipated to serve as the anchor business for the first phase of a major development that will convert 115 acres of vacant farmland in this rural community into mixed-use residential, retail and commercial sites.

