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Project Name	Oswalt Bioenergy Company
Location	Lake Providence, Louisiana (Non-Metro)
Total Federal QEI	\$8 million
Total Project Cost	\$7.85 million
No. of Community Development Entities (“CDEs”)	One
Closing Date	August 2, 2012
Tax Credits Used	Federal NMTCS

On August 2, 2012, attorneys Delphine Carnes and Harriet Reynolds closed on a transaction using New Markets Tax Credits (NMTCS) to help finance the operations of the Oswalt Bioenergy facility located in Lake Providence, Louisiana. Ms. Carnes represented Hampton Roads Ventures, LLC (HRV), a Virginia-based Community Development Entity which used \$8 million of its NMTCS allocation to fund equipment and working capital for this five million gallon per year, multi feedstock, biodiesel production plant. The NMTCS financing enables the facility to operate and create new jobs in a parish suffering from a high unemployment rate. The project will also create environmentally sustainable outcomes, producing a petroleum-free, clean burning alternative fuel for diesel engines.

