

PROJECT FINANCE

Delphine G. Carnes, Esquire

dcarnes@delphinecarneslaw.com

Project Name	Blue Ridge Medical Center
Location	Arrington, Virginia (Non-Metro)
Total Federal QEI	\$8.45 million
Total Project Cost	\$8.22 million
No. of Community Development Entities ("CDEs")	One
Closing Date	May 25, 2011
Tax Credits Used	Federal NMTCs

On February 7, 2012, attorneys Delphine Carnes and Harriet Reynolds attended the ribbon-cutting ceremony for the new Blue Ridge Medical Center located in Arrington, VA. Ms. Carnes represented Virginia Community Capital, Inc. (VCC) in connection with the use of \$8,445,000 of VCC's New Markets Tax Credits allocation, combined with a grant provided by the Health Resources and Services Administration, to finance the construction of this state-of-the-art community health center.





DELPHINE CARNES LAW GROUP, P.L.C.